

SB130_L.001

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

SB13-130 be amended as follows:

1 Amend printed bill, page 2, strike lines 21 through 24 and substitute:

2 "(12) (a) NOTWITHSTANDING ANY OTHER PROVISION TO THE
3 CONTRARY, FOR A CONSERVATION EASEMENT CREATED ON OR AFTER
4 JANUARY 1, 2014, THE GRANTOR OF THE EASEMENT MAY ELECT AT THE
5 TIME OF CREATING THE EASEMENT TO MAKE THE EASEMENT SUBJECT TO
6 THE STATUTORY RULE AGAINST PERPETUITIES AS SET FORTH IN SECTION
7 15-11-1102.5 (2) (b) (I), C.R.S. IN SUCH CASE, THE TERMS OF THE
8 EASEMENT MUST PROVIDE THAT IT TERMINATES NO LATER THAN WHEN A
9 NONVESTED PROPERTY INTEREST MUST VEST OR TERMINATE PURSUANT TO
10 THE PROVISIONS OF THAT SECTION. FOR INCOME TAX YEARS COMMENCING
11 ON OR AFTER JANUARY 1, 2014, A TAXPAYER MAY CLAIM A CREDIT FOR
12 THE DONATION OF SUCH AN EASEMENT PURSUANT TO THE PROVISIONS OF
13 THIS SECTION."

14 Page 3, strike lines 1 through 3.

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